



Application Form

Barnett Waddingham
Simplified Pension Drawdown Plan
For Advised NFU Mutual Clients



NFU Mutual
INSURANCE | PENSIONS | INVESTMENTS

Please ensure you read and agree to the Terms and Conditions, the Key Features Document, the Key Features Illustration, the Glossary, the Schedule of Fees and the ***trust deed and rules*** before completing this Application Form. Please complete this Application Form in **BLOCK CAPITALS** and black ink.

This document acts as your application for a ***Barnett Waddingham Simplified Pension Drawdown Plan*** which is issued under the Barnett Waddingham Self Invested Personal Pension (the ***scheme***). By taking out a ***Barnett Waddingham Simplified Pension Drawdown Plan*** you will become a ***member*** of the ***scheme***.

BW SIPP LLP is the ***operator*** of the ***scheme*** and administers it in line with the ***trust deed and rules***. BW SIPP Trustees Ltd is the ***trustee*** and acts as a bare trustee. Its sole purpose is to hold the ***scheme*** assets for the benefit of the ***scheme members***.

Please note that neither the operator nor the trustee can give any legal, financial, investment, tax or other advice in connection with your application for a Barnett Waddingham Simplified Pension Drawdown Plan and you are responsible for taking your own appropriate advice.

References to 'us' or 'we' in this document are to BW SIPP LLP as the ***operator***.

Throughout this Application Form, words or phrases which are shown in 'bold italics' are explained in the separate Glossary which you should refer to when completing this Application Form.

1. Your personal details

Title: Mr Mrs Miss Ms Other (please state):

Surname:

Forename(s):

Previous surname (if any):

Date of birth: Gender: Male Female

Permanent address:

.....

..... Postcode:

Number of years at this address:

Previous address (if less than three years at current address):

.....

..... Postcode:

3. Third party authority (optional)

If you would like someone in addition to your **NFU Mutual financial adviser** to have the authority to speak to us and receive information concerning your **Barnett Waddingham Simplified Pension Drawdown Plan** (such as a spouse or accountant), please give their details here. Please note that they will have no official duties or powers in relation to your **Barnett Waddingham Simplified Pension Drawdown Plan** unless you expressly confirm that you want them to by ticking the box below. We will then contact you separately about this.

Name:

Address:

.....

..... Postcode:

Relationship to you:

Tick this box if you want the person named above to have official duties or powers in relation to your **Barnett Waddingham Simplified Pension Drawdown Plan**.

4. Transfers in

Please give details of all benefits to be transferred into your **Barnett Waddingham Simplified Pension Drawdown Plan** from another **registered pension scheme** or a **recognised overseas pension scheme (ROPS)**.

You must obtain the following information from the trustee(s)/scheme administrator of the transferring provider. If you wish to transfer more than two pension schemes you will need to complete a separate copy of pages 7 and 8 of the Application Form for each scheme.

Full name of the transferring provider:

Ful name of pension scheme where known:

Existing plan number:

Type of scheme:

- Personal Pension Scheme**
 Defined Benefit Scheme
 Retirement Annuity contract
 Money Purchase Pension Scheme
 Recognised Overseas Pension Scheme
 SIPP
 SSAS

Approximate fund value to be paid to BW SIPP LLP: £

Does this represent the full value of the plan?

- Yes
 No

Are the funds being transferred:

- already entirely in drawdown
 already partially in drawdown
 not in drawdown?

Does the transfer payment contain any disqualifying pension credits?

- Yes
 No

i Note

The authority overleaf is your instruction to allow us to obtain the information we require from the transferring provider to transfer your benefits to your **Barnett Waddingham Simplified Pension Drawdown Plan**.

Declaration

1. I authorise and instruct you to transfer funds from the plan/scheme as listed in this application directly to BW SIPP LLP. Where you have asked me to give you any original policy document(s) in return for the transfer of funds and I am unable to do so, I promise that I will be responsible for any losses and/or expenses which are the result, and which a reasonable person would consider to be the probable result, of any untrue, misleading or inaccurate information deliberately or carelessly given by me, or on my behalf, either in this form or with respect to benefits from the plan/scheme.
2. I authorise you to release all necessary information to BW SIPP LLP to enable the transfer of funds to BW SIPP LLP.
3. I authorise you to obtain from and release to my financial adviser (where applicable) any additional information that may be required to enable the transfer of funds.
4. Until this application is accepted and complete, BW SIPP LLP's responsibility is limited to the return of the total payment(s) to the transferring provider(s).
5. Where the payment(s) made to BW SIPP LLP represent(s) all of the funds under the plan(s) listed in this application, then payment made as requested will mean that I shall no longer be entitled to receive pension or other benefits from the plan(s) listed.
6. Where the payment(s) made to BW SIPP LLP represent(s) part of the funds under the plan(s) listed in this application, then payment made as requested will mean that I shall no longer be entitled to receive pension or other benefits from that part of the plan(s) represented by the payment(s).
7. I promise to accept responsibility in respect of any claims, losses and expenses that BW SIPP LLP and the transferring provider(s) may incur as a result of any incorrect information provided by me in this application or of any failure on my part to comply with any aspect of this application.
8. If I am transferring a capped drawdown arrangement(s) to a flexi-access drawdown arrangement(s), I will be subject to the Money Purchase Annual Allowance (MPAA) from the date of my first flexi-access payment, or
If I am already subject to the MPAA, I have supplied the date the MPAA first applied to me to BW SIPP LLP.
9. If I have taken benefits from any pension arrangement, with the current or any other pension provider, in a way which means I am subject to the MPAA, I have supplied the date the MPAA first applied to me to BW SIPP LLP.
10. I acknowledge and agree that a copy of this request and discharge shall be deemed to be binding as though it were the original.
11. I acknowledge and agree that a copy of this request and discharge shall be deemed to be binding as though it were the original.
12. I understand that any existing **capped drawdown fund** that is transferred to my **Barnett Waddingham Simplified Pension Drawdown Plan** will be converted automatically to a **flexi-access drawdown fund**. I understand that I am required to provide confirmation of this conversion to scheme administrators of any other pension arrangements of which I am or will be an active or contributing member within 91 days of the conversion taking place.
13. I declare that to the best of my knowledge and belief the above statements are true and complete.
14. I confirm that I have not received any advice from BW SIPP LLP or BW SIPP Trustees Limited in relation to this transfer.

 Signed: Date:

Please print name:

Full name of the transferring provider:

Ful name of pension scheme where known:

Existing plan number:

Type of scheme:

- Personal Pension Scheme** **Defined Benefit Scheme** **Retirement Annuity contract**
 Money Purchase Pension Scheme **Recognised Overseas Pension Scheme** **SIPP** **SSAS**

Approximate fund value to be paid to BW SIPP LLP: £

Does this represent the full value of the plan?

- Yes No

Are the funds being transferred:

- already entirely in drawdown already partially in drawdown not in drawdown?

Does the transfer payment contain any disqualifying pension credits?

- Yes No

***i* Note**

The authority overleaf is your instruction to allow us to obtain the information we require from the transferring provider to transfer your benefits to your **Barnett Waddingham Simplified Pension Drawdown Plan**.

Declaration

1. I authorise and instruct you to transfer funds from the plan/scheme as listed in this application directly to BW SIPP LLP. Where you have asked me to give you any original policy document(s) in return for the transfer of funds and I am unable to do so, I promise that I will be responsible for any losses and/or expenses which are the result, and which a reasonable person would consider to be the probable result, of any untrue, misleading or inaccurate information deliberately or carelessly given by me, or on my behalf, either in this form or with respect to benefits from the plan/scheme.
2. I authorise you to release all necessary information to BW SIPP LLP to enable the transfer of funds to BW SIPP LLP.
3. I authorise you to obtain from and release to my financial adviser (where applicable) any additional information that may be required to enable the transfer of funds.
4. Until this application is accepted and complete, BW SIPP LLP's responsibility is limited to the return of the total payment(s) to the transferring provider(s).
5. Where the payment(s) made to BW SIPP LLP represent(s) all of the funds under the plan(s) listed in this application, then payment made as requested will mean that I shall no longer be entitled to receive pension or other benefits from the plan(s) listed.
6. Where the payment(s) made to BW SIPP LLP represent(s) part of the funds under the plan(s) listed in this application, then payment made as requested will mean that I shall no longer be entitled to receive pension or other benefits from that part of the plan(s) represented by the payment(s).
7. I promise to accept responsibility in respect of any claims, losses and expenses that BW SIPP LLP and the transferring provider(s) may incur as a result of any incorrect information provided by me in this application or of any failure on my part to comply with any aspect of this application.
8. If I am transferring a capped drawdown arrangement(s) to a flexi-access drawdown arrangement(s), I will be subject to the Money Purchase Annual Allowance (MPAA) from the date of my first flexi-access payment, or
If I am already subject to the MPAA, I have supplied the date the MPAA first applied to me to BW SIPP LLP.
9. If I have taken benefits from any pension arrangement, with the current or any other pension provider, in a way which means I am subject to the MPAA, I have supplied the date the MPAA first applied to me to BW SIPP LLP.
10. I acknowledge and agree that a copy of this request and discharge shall be deemed to be binding as though it were the original.
11. I acknowledge and agree that a copy of this request and discharge shall be deemed to be binding as though it were the original.
12. I understand that any existing **capped drawdown fund** that is transferred to my **Barnett Waddingham Simplified Pension Drawdown Plan** will be converted automatically to a **flexi-access drawdown fund**. I understand that I am required to provide confirmation of this conversion to scheme administrators of any other pension arrangements of which I am or will be an active or contributing member within 91 days of the conversion taking place.
13. I declare that to the best of my knowledge and belief the above statements are true and complete.
14. I confirm that I have not received any advice from BW SIPP LLP or BW SIPP Trustees Limited in relation to this transfer.

 Signed: Date:

Please print name:

5. Flexi-access drawdown pension

Required amount of tax-free cash:

Maximum: N/A:

Required amount of pension income a year before tax from the funds you are **crystallising** into **flexi-access drawdown pension**:

Amount:

Frequency of pension income payments:

Monthly: One-off:

Personal bank details for receipt of tax-free cash and pension income:

Bank:

Address:

..... Postcode:

Name of account holder:

Account number:

Sort code:

6. Lifetime allowance declaration

The Standard Lifetime Allowance (LTA) for the tax years 2016/17 is £1,000,000 (See notes on page 12).

Before you draw benefits, we need to establish how much of your **LTA** you have available, to make sure that any tax charge for excess benefits is properly assessed.

NB: If you have no *LTA* protection and have not drawn any pension benefits to date, or transferred any pension funds to a *Qualifying Recognised Overseas Pension Scheme (QROPS)*, please just complete SECTION D - DECLARATION; on page 11.

If you have a form of **LTA** protection, your **LTA** could be different to the Standard **LTA**. You will need to confirm this to us by sending in a copy of the certificate (where available) if we do not have it already, and completing SECTION A.

You then need to complete SECTION B or SECTION C.

Complete SECTION B if you have already had some pension benefits tested against the **LTA**. This is generally when you have started to draw benefits on or after 6 April 2006, or perhaps transferred to a **QROPS**. If not, complete SECTION C instead, as we will need to know if you received any benefits before 6 April 2006.

In order to establish your position we need to know what benefits you have drawn, and when you did so.

To help us with this please answer the questions below. In your answers do not include:

- any State Pensions or State Pension Credit;
- any **dependant's**, **nominee's** or **successor's** pension you are receiving.

SECTION A – Lifetime Allowance Protection

Please note below any form of **LTA** protection that you have. Where you have indicated that you have some form of protection, please provide a copy of the confirmation certificate from **HM Revenue & Customs (HMRC)** (where available).

Protection type	Tick if applies to you	Certificate Number
Enhanced Protection	<input type="checkbox"/>	
Primary Protection	<input type="checkbox"/>	
Fixed Protection 2012	<input type="checkbox"/>	
Fixed Protection 2014	<input type="checkbox"/>	
Individual Protection 2014	<input type="checkbox"/>	
Fixed Protection 2016	<input type="checkbox"/>	
Individual Protection 2016	<input type="checkbox"/>	
LTA Enhancement Factor	<input type="checkbox"/>	

SECTION B – Lifetime Allowance used to date

Please list below any benefits brought into payment after 5 April 2006 but before the date you will draw these benefits.

Your pension provider or scheme administrator should have told you the proportion of the **LTA** used and sent annual reminders which may be on your P60. It may help us if you provide copies of any certificates issued.

Scheme or pension provider	Tax Year came into payment	Proportion of LTA used
		____.____%
		____.____%
		____.____%
		____.____%

If you have any pensions you are already receiving which have increased in payment by more than 5% and the rate of inflation in any tax year since 5 April 2006, you may have used up further allowance. This excludes drawdown pensions. Please complete the table below.

The provider(s) should have told you the proportion of the **LTA** used with each such increase, but be careful not to double count any allowance already detailed above.

Scheme or pension provider	Tax Year increase applied	Proportion of LTA used
		____.____%
		____.____%
		____.____%

If you have transferred any pension benefits to a **QROPS** after 5 April 2006 then you will have used up part of your **LTA**. Please complete the table below. The transferring arrangement should have notified you how much **LTA** was used with the transfer.

Transferring UK pension plan	Tax Year of transfer	Proportion of LTA used
		____.____%
		____.____%
		____.____%

SECTION C – Lifetime Allowance usage relating to benefits accessed before 6 April 2006

SECTION C does not need completing if SECTION B has been completed instead.

If you have any pensions that were in payment before 6 April 2006 please complete the table below.

Scheme or pension provider	Date pension started	Current pension before tax*
		£ a year
		£ a year
		£ a year

* Where pension is from a **capped drawdown fund**, please note down the maximum pension that you are permitted to draw, regardless of the current level of pension that you have selected. Where your drawdown is not subject to a cap, note down the maximum that applied before your pension became uncapped.

If you received a cash sum from another pension scheme between 27 July 2004 and 6 April 2006, AND deferred taking the pension from that same scheme until after 6 April 2006 please confirm the details below.

Scheme or pension provider	Date received	Cash Sum
		£
		£
		£

SECTION D – Declaration

If you believe your benefits are large enough to potentially exceed your **LTA** limit (and may therefore be subject to a tax charge) you should let us know. You may find it helpful to speak to a financial adviser.

I declare that all of the information that I have provided is complete and correct to the best of my knowledge and that I will advise of any amendments needed without delay.

I acknowledge that where there is insufficient **LTA**, a tax charge will apply (unless I have **Enhanced Protection**) and my benefits will reduce accordingly. I understand that if further tax becomes payable because this declaration is not correct then I will be wholly and personally liable for the tax charge due and any penalty that **HMRC** may impose.

 Signature:

Name:

Date:

What is the Standard Lifetime Allowance?

When the Scheme Administrator calculates the benefits that you may receive, they must look at the total value of your pension benefits and compare this against the Standard **LTA**.

The Standard **LTA** over the last few tax years has been as follows:

Tax Year	2006/07	2007/08	2008/09	2009/10	2010/11
Standard LTA	£1,500,000	£1,600,000	£1,650,000	£1,750,000	£1,800,000

Tax Year	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Standard LTA	£1,800,000	£1,500,000	£1,500,000	£1,250,000	£1,250,000	£1,000,000

Benefits from all of your pension arrangements count towards the Standard **LTA**. There is no limit on the amount of benefits that you can build up, but you will be taxed on any benefits above the Standard **LTA** when these are taken. The current tax rate is 55% if you take the excess benefits as a lump sum or 25% if the excess is taken as taxable pension income.

How are your benefits tested against the Standard Lifetime Allowance?

This depends on whether you have benefits from a **money purchase pension scheme** or if you have a pension from a **defined benefit scheme**.

Money Purchase Pension Scheme - We simply compare your fund value at retirement (before you take any cash) against the Standard **LTA** for that tax year.

Defined Benefit Scheme - At retirement, your annual scheme pension is multiplied by 20 and this value is tested against the Standard **LTA**. If you take a cash lump sum it is tested at face value against the Standard **LTA**.

Enhanced Protection, Fixed Protection and other forms of Lifetime Allowance protection

Most people are not affected by the **LTA** limit. However, transitional arrangements were put in place for people who may have been affected by these limits when they were introduced. This allowed them to register for a higher **LTA** (or, in the case of **Enhanced Protection**, to be exempt from the tax applied when the **LTA** has been fully used).

What happens when I want to draw benefits?

When you draw benefits you will be asked to make a declaration about your **LTA** position, and whether you have enough unused allowance to take your benefits without additional tax implications. You will need to take into account any percentages already used up by any other pension benefits that you may have. If you have a pension which started before 6 April 2006 it is calculated as 25 times the pension (if the pension is a drawdown pension, the pension figure to use is the maximum permitted pension, but multiplied by 80% if your new **crystallisation** occurs after 5 April 2015).

7. The NFU Mutual trustee investment plan (TIP)

Please specify the **NFU Mutual Trustee Investment Plan (TIP)** funds you wish to invest in. We will need to disinvest from the **TIP** to cover your **flexi-access drawdown pension** payments. Please specify how you would like the disinvestment to be made.

Available TIP funds	Investment	Disinvestment
Deposit	%	%
Fixed Interest	%	%
Global Emerging Markets	%	%
Index Linked	%	%
International	%	%
Mixed Portfolio - 20-60% Shares	%	%
Mixed Portfolio - 40-85% Shares	%	%
Mixed Portfolio - Max 100% Shares	%	%
Property	%	%
UK Equity	%	%
UK Equity Income	%	%
Total	100	100

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8. Expression of wishes form

Please read the Notes overleaf before completing this **expression of wishes**. Throughout this form, words or phrases which are shown in '**bold italics**' are explained in the separate Glossary, which you should refer to when completing this form.

On your death, the funds remaining in your Barnett Waddingham SIPP will be applied in accordance with the **trust deed and rules** to provide lump sum and/or pension death benefits to the selected recipients. BW SIPP LLP (the **operator**) will decide the recipients of the benefits available, but can take account of your **expression of wishes**.

If you want the **operator** to consider paying benefits to one or more individuals or trusts chosen by you, you should give details below, indicate the percentage of your funds that each should receive, and specify whether you would like this to be paid as a lump sum or as pension income.

BENEFICIARY	NAME AND ADDRESS	RELATIONSHIP TO YOU	LUMP SUM OR PENSION INCOME?	% OF FUND
1				
2				
3				
4				
				Total = 100%

If you wish to nominate registered charities to receive lump sums when there are no surviving **dependants**, please complete the details below:

NAME OF CHARITY	CHARITY REGISTRATION NUMBER	% OF FUND
		Total = 100%

Please add any additional information to expand upon your wishes; for example, to confirm what happens if a **beneficiary** predeceases you, or if there is insufficient space on the previous page:

.....

.....

.....

Please sign below and keep a copy for your own records:

 Signed: Date:

Please print name:

General notes – expression of wishes

Please note: These notes are intended to be a short and easily understood summary of the *scheme* rules and complex tax legislation, as at the date of publication. They do not override those rules or legislation and are not a substitute for specific legal or tax advice. The rules and legislation are subject to change in the future.

1. Completing the **expression of wishes** form is optional, but strongly advised. Its contents are not binding on the **operator**, the **trustee**, your Barnett Waddingham SIPP or the **scheme**. The **operator** has discretion to decide who should benefit from your Barnett Waddingham SIPP funds on your death but will take your **expression of wishes** form into consideration. The **operator** will also consult with your family and executors of your Will.
2. Where you have indicated a preference for payment of a lump sum over pension income, the **operator** still retains discretion over the exact form of benefits and the recipients. The **operator** may consult with your **beneficiaries** as to the manner in which benefits are paid.
3. The **operator** may consider any person, charity or trust that you nominate for lump sum benefits. A charity can only be paid a tax-free lump sum if there are no surviving **dependants**. The charity must be nominated by you before your death. Lump sum payments to trusts are potentially subject to tax as set out in Notes 8 and 9.
4. The **operator** can only consider your **dependants** and individuals that you nominate (called **nominees**) for pension income, and can only consider other individuals in the absence of any known **dependants** or **nominees**.
5. For administrative reasons, it is important that the **operator** is aware of who might qualify as a **dependant**. Please therefore complete the list of **dependants** on the following pages.
6. If you wish to provide for minors as potential **beneficiaries**, you may wish to set up an appropriate trust (if you do not already have one) with your solicitor, and provide the relevant details in your **expression of wishes** form.
7. Currently, both lump sum and pension income payments are free from Inheritance Tax, as the **operator** has discretion over the exact form of benefits and the recipients. To maintain this exemption, you should not mention your **expression of wishes** or your Barnett Waddingham SIPP in your Will.

8. The taxation of death benefits regularly changes. Currently, if you die before age 75, any unused funds will usually be paid tax-free to both individuals and non-individuals, which could include a trust or company, provided that you have sufficient **lifetime allowance** available in respect of any **uncrystallised** funds. Funds must be designated into a **flexi-access drawdown fund** within two years of the date of your death, in order for the pension to be paid tax-free. Lump sums must be paid out within two years of the date we receive notification of your death, in order to be paid tax-free, (with the possible exception of a charity lump sum death benefit).
9. If you die at or after age 75, for the 2016/17 tax year onwards, until the Government notifies otherwise, Income Tax will be payable at the recipient's marginal tax rate on both lump sum payments and pension income, where the recipient is an individual. Where a lump sum is paid to a non-individual, which could include a trust or company, an up-front 45% tax charge will apply until the Government notifies otherwise.
10. You should review your **expression of wishes** at regular intervals, particularly when there is any change in your personal circumstances. You should ask for a new form when you have reached age 75.
11. If a **beneficiary** dies leaving unused **flexi-access drawdown pension** funds, he/she can pass those funds to a **successor** either to provide **flexi-access drawdown pension** through a **successor's flexi-access drawdown fund**, or to be paid as a lump sum death benefit. The tax treatment of the death benefits will depend on the **beneficiary's** or **successor's** age of death, as described above in Notes 8 and 9.

List of Dependants

Spouse, civil partner, or other partner

Please give details of your spouse or civil partner. You may also give details of someone who is not your spouse or civil partner, but who you consider to be financially dependent on you, or with whom your financial relationship is one of mutual dependence.

Name: Date of birth:

Relationship to you:

Address:

..... Postcode:

Children under age 23

Please give details of any children (including any who are legally adopted) under age 23. Children aged 23 or over only qualify as **dependants** if they remain dependent on you, due to a physical or mental impairment.

Name: Date of birth:

Relationship to you:

Address:

..... Postcode:

Name: Date of birth:

Relationship to you:

Address:

..... Postcode:

Name: Date of birth:

Relationship to you:

Address:

..... Postcode:

Other dependants

People who are dependent on you because of physical or mental impairment may also qualify as **dependants**, whether they are your children or not. Please give details of any such people below.

Name: Date of birth:

Relationship to you:

Address:

..... Postcode:

Name: Date of birth:

Relationship to you:

Address:

..... Postcode:

9. Declaration

1. I apply to establish a **Barnett Waddingham Simplified Pension Drawdown Plan** and to become a **member** of the **scheme**.
2. I have read and agree to be bound by the **trust deed and rules** of the **scheme** as amended from time to time.
3. I have read and accept the current Schedule of Fees, the Glossary, and the Terms and Conditions of the **Barnett Waddingham Simplified Pension Drawdown Plan**, and agree to be bound by them as amended from time to time.
4. In return for the services to be provided by the **operator** and the **trustee**, I agree to pay the charges set out in the Schedule of Fees. I understand that the **operator** has the power to deduct any charges from my **Barnett Waddingham Simplified Pension Drawdown Plan**, or to seek payment from me personally if there are insufficient funds in my **Barnett Waddingham Simplified Pension Drawdown Plan**.
5. I agree to the **operator** deducting the amount of any scheme sanction charge, or other tax charge or fine or penalty levied by **HMRC** on the **operator** in respect of my **Barnett Waddingham Simplified Pension Drawdown Plan** from my **Barnett Waddingham Simplified Pension Drawdown Plan** funds. If the amount involved exceeds the funds in my **Barnett Waddingham Simplified Pension Drawdown Plan**, I agree to pay the excess to the **operator** personally.
6. I confirm that I will provide any information I am required by **HMRC** to provide to the administrators or trustees of any other pension arrangement, including in which I am an active member, in respect of my **money purchase annual allowance**.
7. I declare that the information provided in this Application Form and any other documents completed in connection with this application, is to the best of my knowledge and belief, correct and complete.
8. I acknowledge that the **operator** will carry out a check to verify my identity before I commence my **Barnett Waddingham Simplified Pension Drawdown Plan** in order to meet its anti-money laundering obligations. This will include checking the information I have provided in this Application Form against information held on other databases including checks against the full electoral register and fraud prevention agencies.
9. I understand that my information:
 - a. will be used by the **operator** and the **trustee** and their agents, employees and sub-contractors to establish, process and administer my **Barnett Waddingham Simplified Pension Drawdown Plan**;
 - b. may be given to the **NFU Mutual financial adviser** detailed in section 2, any third party named in Section 3, and any other advisers I may appoint from time to time in connection with my **Barnett Waddingham Simplified Pension Drawdown Plan**;
 - c. will only be shared by the **operator** and its parent, Barnett Waddingham LLP; and
 - d. may be passed to regulatory bodies and to organisations involved in fraud prevention and financial crime.
10. I understand that if I supply false or inaccurate information and the **operator** suspects fraud, the **operator** may record this and share this information with other organisations.
11. I understand that, subject to the above, any information supplied by me will be treated in the strictest of confidence and will be held in accordance with the **Data Protection Act**.
12.
 - a. I confirm that the **NFU Mutual financial adviser** detailed in section 2 is advising me in relation to my **Barnett Waddingham Simplified Pension Drawdown Plan** unless otherwise notified in writing to the **operator**;
 - b. I authorise the **operator** to act upon instructions from the **NFU Mutual financial adviser** detailed in section 2 in relation to my **Barnett Waddingham Simplified Pension Drawdown Plan**;

- c. I acknowledge that all instructions submitted by the **NFU Mutual financial adviser** detailed in section 2 will be treated by the **operator** as binding and received in good faith; and
- d. I agree to the payment of the charges to my **NFU Mutual financial adviser** as agreed with my **NFU Mutual financial adviser** from the assets in my **Barnett Waddingham Simplified Pension Drawdown Plan** until otherwise notified by me in writing.
13. I understand that neither the **operator** nor the **trustee**:
- gives, and shall not be deemed to give, any legal, financial, investment, tax or any other advice in connection with my **Barnett Waddingham Simplified Pension Drawdown Plan** or any underlying investments or decisions associated with it; and
 - will be liable to me for any claims, costs, expenses, losses or liability arising to my **Barnett Waddingham Simplified Pension Drawdown Plan** and its underlying investments as a result of any loss on the investments in my **Barnett Waddingham Simplified Pension Drawdown Plan**, except if this is due to their wilful neglect or wilful default.
14. I agree to indemnify the **operator** and the **trustee** against any claims, costs, expenses or losses that may be made or arise in respect of my investment decisions or any loss on the investments in my **Barnett Waddingham Simplified Pension Drawdown Plan**.
15. I accept that the value of my **Barnett Waddingham Simplified Pension Drawdown Plan** may only be invested in the **TIP** and may only be applied to provide me with **flexi-access drawdown pension** and/or a **pension commencement lump sum** when I choose to take them or on my death, and that the **operator** will provide such benefits in line with relevant **HMRC** legislation at that time.

Please note: You should read the *Barnett Waddingham Simplified Pension Drawdown Plan Terms and Conditions*, the *Key Features Document*, the *Key Features Illustration*, the *Glossary*, the *Schedule of Fees* and the *trust deed and rules* carefully before signing this Declaration. If somebody else has completed the Application Form on your behalf it is your responsibility to check that the details are correct. If you do not understand any point please ask for further information before signing (contact details are provided on the back of this Form).

 Signed: Date:

Important: It is a serious offence to make false statements or false claims. The penalties for this can be severe and may lead to prosecution.

***i* What to do next**

After signing this Application Form, please send the original by post to us to:

BW SIPP LLP,
PO Box 1209,
Cheltenham,
Gloucestershire,
GL50 9WE.

If you have any other queries please contact us. We look forward to working with you.

If you would like to discuss anything related to the Barnett Waddingham Simplified Pension Drawdown Plan for Advised NFU Mutual Clients please contact us:

☎ 0344 443 0111

✉ nfum@bwsipp.co.uk

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