

Please read the accompanying notes before completing this Expression of Wishes. If you are unsure about the nature or tax treatment of death benefits, please speak to your adviser or Barnett Waddingham client manager. This form is not relevant for Scheme Pension benefits.

Scheme name: .....

Barnett Waddingham office: .....

Pension Scheme Tax Reference (if known): .....

## Your personal details (PLEASE USE BLOCK CAPITALS)

Member name: .....

Date of birth:   /   /

National Insurance number:

On your death, your entitlement within the Scheme ("Fund Share") will be used to provide benefits to your beneficiaries in accordance with the Trust Deed.

The Scheme Administrator can nominate individuals other than your Dependants for pension income but only in the absence of any known Dependant, Nominee or Charity. The Scheme Administrator can make a lump sum payment whether there is an in force nomination or not.

## Expression of Wish

On my death, I request that the Trustees consider allocating my Fund Share as shown below, together with any further detail contained in the 'Additional Requests' section overleaf. Where pension is selected, I nominate the recipients as Nominees, as defined by Finance Act 2004, where they are not defined by that Act as Dependants:

Beneficiary	Date of birth	Current address	Allocation of Fund (£ or %)	Nominate for pension
.....	.....	.....	.....	<input type="checkbox"/>
.....	.....	.....	.....	<input type="checkbox"/>
.....	.....	.....	.....	<input type="checkbox"/>
.....	.....	.....	.....	<input type="checkbox"/>

Name of trust	Contact details for trust	Allocation of Fund (£ or %)
.....	.....	.....
.....	.....	.....

Where percentages are used, please add them up to confirm that they total 100%: .....

I set out below those charities that I wish to nominate to receive lump sums when there are no surviving Dependents:

Charity	Registration number	Allocation of Fund (£ or %)
.....	.....	.....
.....	.....	.....
.....	.....	.....
.....	.....	.....

## Additional requests

On death of anyone in receipt of pension income, where there are remaining funds in drawdown, I wish the following to happen:

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I also request, but cannot compel, that the Trustees consider the following person to be appointed as a trustee in my place following my death:

Individual name: .....

Date of birth:   /   /

Current contact details: .....

The following additional information expands upon my wishes, for example to confirm what happens if a key beneficiary predeceases me, or if there is insufficient space in any of the tables above:

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.....

## Declaration

This nomination is only an expression of wishes and revokes any and all of the previous nominations that I have given. I acknowledge and confirm that the Trustees may regard the information contained in this form as up to date until such time as I complete and return a new form.

I understand that the Trustees have wide powers of investment under the Trust Deed and that each Trustee is indemnified by the Trust Deed against any claims which might be made against him or her, so long as he or she acts in good faith and, in particular, against any claims arising from losses on investments.

I confirm that anyone mentioned to receive pension income is to be treated as a Nominee.

I am aware that this form is not legally binding, that the Trustees are not obliged to follow my wishes, but that the Trustees may consider my wishes when considering the exercise of their discretion over the payment of any lump sum which may be payable in the event of my death.

I understand that in accordance with data protection laws the Trustees have a valid lawful basis for processing data relating to me and anyone else named on this form, for the purpose of administering and operating the Scheme and paying benefits under it.

I also understand that before returning this form I should read the data protection privacy notice previously provided by the Trustees and also ensure anyone else named on this form has had the opportunity to do so. (If you would like a further supply of privacy notices for this purpose, please contact us.)

Signed ..... Print name ..... Date .....

## Notes

1. Completing an Expression of Wishes is optional, but strongly advised. It is not binding on the Trustees or Scheme Administrator. This Expression of Wishes will be considered in relation to all of your funds held within the Scheme.
2. You may prefer to express your wishes in your own words by writing to the Scheme Trustees at the usual contact address. Please make it clear which people are dependent upon you, and which people you are simply nominating.
3. Although the Trustees may take your wishes into account, under the Trust Deed and Rules of the Scheme and in order to maintain the discretionary nature of the Scheme, the final decision rests with the Trustees. Where you have indicated a preference for payment of a lump sum over pension income, the Trustees still retain discretion over application of your Fund Share.
4. Any subsequent nomination that you make will revoke this one. You may change or withdraw your Expression of Wishes at any time by writing to the Trustees or Scheme Administrator.
5. You should review your Expression of Wishes at regular intervals, particularly when there is any change in your personal circumstances. You should ask for a new Expression of Wishes form to cover death benefits when you have attained age 75.
6. Within the overall limits of the tax legislation, the rules of the Scheme give the Trustees discretion over the exact form of benefits and the recipients. The Trustees may consider any person or any charity that you nominate ("Charity") for lump sum benefits. The Trustees may only consider those dependent on you ("Dependants") and people that you nominate ("Nominees") for pension income. A Charity can only be paid a lump sum tax efficiently after age 75 if you leave no Dependants.
7. A Dependant is a spouse, civil partner, child under the age of 23, or a person who is dependent on you due to their mental or physical impairment, or who is financially dependent on you, or with whom you are financially mutually dependent.
8. A Nominee is someone who is not a Dependant of yours, but who is nominated by you to receive an income from the Scheme. A Nominee may also be someone nominated by the Scheme Administrator but only if you leave no Dependants and no other individual or charity has been nominated by you.

9. Currently, lump sum payments from pension schemes on death are free of Inheritance Tax, as are allocations of pension funds for pension income. However, to maintain this exemption you should not refer to the wishes you make on this form in your Will. To do so could result in lump sum payments from the Scheme being subject to Inheritance Tax.
10. The taxation of death benefits regularly changes, and so we would refer you to our latest factsheet on death benefits for more information. Ultimately, it will be the Trustees who decide how funds are allocated and they may consult with your beneficiaries as to the format of benefits.
11. If you wish to provide for minors as potential beneficiaries, you may wish to set up an appropriate trust with your solicitor, (if you do not already have one), and provide the relevant details in your Expression of Wishes form. Please note that where you leave a Dependant who is a minor, when they cease to be a Dependant; for example on reaching age 23, they can continue to receive dependant's pension regardless of their age.
12. Please return the completed form to the Scheme Administrator. If this is not Barnett Waddingham, it would be useful to forward a copy to us. If you wish to keep your wishes confidential until your death, please put your completed Expression of Wishes form in a sealed envelope. Please mark the outside of the envelope with:
  - your full name;
  - the Scheme name;
  - the words 'Expression of Wishes'; and
  - the date of the statement.